

Media Information

CARIAD reinforces regional software development with China subsidiary

- CARIAD, the Volkswagen Group's new software company, launches China subsidiary one year after its own foundation.
- As CARIAD's first subsidiary outside Europe, establishment of local team reinforces China's importance as Group's single largest global market.
- With a clear mission of 'In China for China, from China to the world', the team will provide innovative mobility solutions based on local consumer demand with a customer experience-oriented mindset.
- CEO Dirk Hilgenberg: "Subsidiary underlines our strong commitment to the Chinese customers and market"
- China CEO Chang Qing: "We will develop, update and continuously improve our products at China-speed based on local customers' experience."

Wolfsburg / Ingolstadt / Beijing – April 28, 2022. The Volkswagen Group's software company, CARIAD, today announced its ambitious plan for China, marking the official establishment of CARIAD's China subsidiary. The local team will drive and enhance the development of China-specific software products, including the co-development of the unified and scalable new software platform as well as ADAS and automated driving and next generation connectivity functions.

Dirk Hilgenberg, CEO of CARIAD: "The launch of our subsidiary in China, one of the most exciting and dynamic markets in the world, marks an important milestone for CARIAD and underlines our strong commitment to the Chinese customers and market. Together with our China team, we are working towards one goal – to code the future of mobility."

Chang Qing, CEO of CARIAD's subsidiary in China: "China is a world leader in digital innovation, and consumers here expect new features and experiences on a daily basis. The newly established China team will enable us to quickly respond to local needs. We will develop, update and continuously improve our products at China-speed based on local customer expectations. Working closely with the Group's brands and our three JV partners, we will provide software-enabled mobility solutions at great scale."

With the mission of 'In China for China, from China to the world', the local team will drive the development of China-specific software products. These include ADAS and automated driving, next-generation connectivity, intelligent cockpit and body concepts, big data, and operating systems. CARIAD teams in Europe and China will also work together on the new uniform and globally scalable software platform for all Group brands to reflect specific regional requirements. The whole technology stack is due to be rolled out by the middle of the decade, with Level 4 autonomous automated driving readiness.

Leveraging local talent is key to enhancing the company's R&D competence in China. CARIAD is building a strong China team with software talents from Volkswagen Group China, as well as the Volkswagen and Audi brands, with an aim to double the team of 600 staff by end of 2023 – over 90% of whom will be from China. A nationwide distributed R&D network is also being built up, with Beijing, Shanghai, Chengdu, and Hefei earmarked as initial hub locations.

Dr. Sun Wei, CTO of CARIAD's subsidiary in China: "With a faster R&D speed, a software development mindset and a China-specific technology concept, we can much more effectively satisfy the dynamic needs of local customers, regularly bring them fresh, smart, fun and safe travel experiences, and realize our goals in China, for China."

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CARIAD SE

CARIAD is an automotive software company in the Volkswagen Group that is consolidating and further expanding the Group's software competencies to transform automotive mobility. The company is developing the leading tech stack for the automotive industry with the mission to make the automotive experience safer, more sustainable and more comfortable in a new way - for everyone, everywhere. Established in 2020 under the name Car.Software Organisation, around 5,000 engineers and developers around the world are now working at CARIAD to build a uniform software platform for all brands of Volkswagen Group, which includes a unified and scalable architecture, an operating system and automotive cloud. The new software platform will first be deployed by the middle of this decade. In addition, CARIAD is working on outstanding digital automotive features, including ADAS systems, a standardized infotainment platform, software functions for linking powertrains, and chassis and charging technology, as well as new ecosystems

and digital business models in and around the vehicle. CARIAD operates in software competence centers in Wolfsburg, Ingolstadt, the area of Stuttgart, Berlin and Munich, and is closely cooperating with its international development teams in the US and China.

Find out more: <https://cariad.technology>

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